



**TIMBERS RESORTS AWARDED TWO PRESTIGIOUS HONORS AT
THE 2012 FRACTIONAL LIFE AWARDS**

*Timbers Resorts Properties Named Best Fractional Development in Europe and
Best Fractional Development in US, Canada, Mexico & Caribbean*

CARBONDALE, CO – (March 28, 2012) - [Timbers Resorts](#), developer and operator of boutique private resorts and residence clubs with an unrivaled reputation in the luxury hospitality and real estate industry, is proud to announce the receipt of two highly regarded industry awards at The 2012 Fractional Summit.

For the second consecutive year, [Castello di Casole](#), Tuscany's most exquisite fully managed real estate community, won the prestigious accolade of "Best Fractional Development in Europe, the Middle East and Africa," one of the most competitive categories of the ceremony. Judged by a panel of renowned industry experts and property journalists, the moderators commented that "Castello di Casole is nothing short of stunning, and is a class act which has set the benchmark for high quality PRCs and fractionals in Europe."

In addition, Timbers Resorts property [One Steamboat Place](#) was awarded the "Best Fractional Development in the US, Canada, Mexico & Caribbean." Situated at the foot of the gondola in Steamboat Springs, Colo., One Steamboat Place offers a collection of masterfully appointed luxury slopeside residences. Judges described the project as "a luxury ski-in ski-out development, imaginatively constructed from local materials with a host of amenities for owners."

"Timbers Resorts is honored to receive two distinguished awards within our industry at this year's Fractional Life conference, further solidifying our position within the industry," said David Burden, CEO & Founder of Timbers Resorts.

Castello di Casole, a Signature Development of Timbers Resorts, is a luxury resort and residence club in Tuscany, located within easy reach of Florence and Siena. Stretching across 4,200-acres, the historic estate features traditional Casali which are available for whole or fractional ownership to individuals seeking a slice of Tuscany which they can enjoy year round with friends and family. In addition, the Castello is currently being restored and will open as a 41-suite boutique [hotel](#) in July 2012, boasting an extensive spa and wellness center, as well as entertaining and fine dining facilities. Castello di Casole offers owners a rustic Tuscan elegance in a spectacular setting featuring over 100 acres of vineyards and olive groves, a model game reserve, a state-of-the-art wellness center and some of the region's finest cuisine.

Fractional ownership is available at Castello di Casole from €290,000 (1/12 fractions) to €750,000 (1/6 fractions) and gives owners an average of three guaranteed weeks per year at their property. Whole ownership is available from €3.7 million to €7.25 million.

Located slopeside at the gondola, One Steamboat Place, a Signature Development of Timbers Resorts, is redefining luxury in the mountains in Steamboat Springs, Colorado. Opened in January 2010, One Steamboat Place is a ski-in/ski-out club offering 38 whole ownership residences and 42 residences through the Private Residence Club program. Amenities include onsite restaurant called Truffle Pig, a gourmet market, full-service spa, ski valets, concierge and more.

Fractional ownership is available at One Steamboat Place from \$205,000 (1/12 fractions) to \$310,000 (1/8 fractions) and \$1.495 million for whole ownership.

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About Timbers Resorts

Since 1999, Timbers Resorts has established a gracious portfolio of properties in the world's most sought-after destinations. As the developer and operator of boutique, private resorts and residence clubs – including ski, golf, leisure and beach locations – Timbers Resorts has created an unrivaled reputation in the luxury resort and real estate industry. Throughout its history, Timbers Resorts has committed to being authentic, unique and respectful of the destination, focusing on family and experiences, and never compromising with regard to quality and service.

To make the ownership and the vacation experience more rewarding, Timbers Resorts has created a collection of amenities and services that are the equal of its residences and resorts. Services that make travel effortless, partnerships with brands that enrich and invigorate, and most importantly, reciprocity among the resorts, so that Owners in one destination can discover and enjoy the entire Timbers Resorts portfolio.

Current Timbers Resorts properties include The Timbers Club in Snowmass, Colorado; Esperanza in Cabo San Lucas, Mexico; The Rocks Luxury Residence Club in Scottsdale, Arizona; Castello di Casole in Tuscany, Italy; The Preserve at Botany Bay on St. Thomas in the U.S. Virgin Islands; One Steamboat Place in Steamboat Springs, Colorado; The Orchard at The Carneros Inn in Napa, CA; The Villas at Rancho Valencia in Rancho Santa Fe, CA; The Links Cottages at Doonbeg in County Clare, Ireland and now The Sebastian in Vail, Colorado. For more information, please visit www.timbersresorts.com.

Media Contact: Murphy O'Brien / 310-453-2539
 Emily Warner ewarner@murphyobrien.com
 Rachel Esserman resserman@murphyobrien.com
 Jillian Hunter jhunter@murphyobrien.com